NEW YORK CITY TAXPAYERS ON THE HOOK FOR $83,600

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-$63,100
New York City

+$

-$20,500
New York State

=-

-$83,600 per taxpayer

Needed to pay off state, city, county, and underlying governments’ unfunded debt.
Fast Facts

- New York City has a Taxpayer Burden of $63,100, which is each taxpayer’s share of the city’s debt.
- Unlike other cities, New York City’s underlying government units are already included in the city’s annual financial report.
- When state debt is added to city debt, each taxpayer has a burden of $83,600.

Legend

- Assets available to pay bills*
- Unfunded pension benefits
- Unfunded other post-employment benefits
- Other bills**
- Money available (needed) to pay bills
- Taxpayer Surplus (Burden)
- Grade

*Does not include capital assets or restricted assets
**Does not include debt related to capital assets