

NEW YORK CITY

Taxpayers on the hook for \$91,500

Fast Facts

- New York City has a Taxpayer Burden of \$71,400, which is each taxpayer's share of the city's debt.
- Unlike other cities, New York City's underlying government units are already included in the city's annual financial report.
- When state debt is added, the Taxpayer Burden comes to \$91,500.



NEW YORK CITY AND ITS UNDERLYING GOVERNMENT ENTITIES

Entity	Assets Available to Pay Bills	Unfunded Pension Benefits Due	Unfunded OPEB	Other Bills	Money Available (Needed) to Pay Bills	Taxpayer Surplus (Burden)	Grade
New York City, NY	\$71.2 billion	\$50.2 billion	\$117.4 billion	\$108 billion	(\$204.4 billion)	(\$71,400)	F
New York	\$152.3 billion	\$24 billion	\$93.7 billion	\$167.2 billion	(\$132.7 billion)	(\$20,100)	F
						(\$91,500)	